

## Explanation of variances – pro forma

Name of smaller authority: **Kempford Parish Council**  
 County area (local councils and Gloucestershire)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	41,326	50,819				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	24,460	24,280	-180	0.74%	NO		
3 Total Other Receipts	13	6	-7	53.85%	YES	Explanation not required, difference less than £200	
4 Staff Costs	6,163	6,494	331	5.37%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,817	8,589	-228	2.59%	NO		
7 Balances Carried Forward	50,819	60,022			YES	<b>VARIANCE EXPLANATION NOT REQUIRED</b> <b>EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES</b>	Includes Ear-marked Reserves as follows for- Community facility maintenance £15,000 / Legal Fees £4,000 / Village Hall fund £11,750 / Speed signs £5,250 / Training £250 / NDP £6,000 / Election costs £1,400 / Open Spaces £5,500 - A large proportion of these reserves will be spent when land/facilities is transferred from a developer under a S.106
8 Total Cash and Short Term Investments	50,819	59,484				<b>VARIANCE EXPLANATION NOT REQUIRED</b>	
9 Total Fixed Assets plus Other Long Term Investments and	50,563	20,358	-30,205	59.74%	YES		An old playarea was closed and equipment disposed of as it was unfit for purpose
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

**BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)**